# Inter Entity Loan

Reconciliation

# Inter Entity Loan Reconciliation

- We should check whether opening balance of inter entity loan match with signed previous year financial or not? If not, should ask query.
- We should do the GL scrutiny  whether any other transactions wrongly coded in this ledger or not? If coded, we should reallocate that transaction to particular ledger account.
- If there is a difference between inter entity loan account, we should check the ledger and find what is the difference and raise query to client.
- Finally, we reconcile the inter entity loan based on client query response.

# Inter-Entity Loan Reconciliation

## Loan - BJ & JL Watson Partnership Transactions

Reorder columns

Raydale Park Family Trust

For the period 1 July 2024 to 30 June 2025

| Date | Source | Description | Reference | Debit | Credit | Running Balance | Gross | GST |
|---|---|---|---|---|---|---|---|---|
| **Loan - BJ & JL Watson Partnership** | | | | | | | | |
| **Opening Balance** | | | | **379,360.28** | - | **379,360.28** | - | - |
| 10 July 2024 | Spend Money | Brad Watson | | 500.00 | - | 379,860.28 | 500.00 | - |
| 15 July 2024 | Spend Money | Brad Watson | | 1,500.00 | - | 381,360.28 | 1,500.00 | - |
| 17 July 2024 | Spend Money | Brad Watson | | 200.00 | - | 381,560.28 | 200.00 | - |
| 20 July 2024 | Spend Money | Brad Watson | | 1,000.00 | - | 382,560.28 | 1,000.00 | - |
| 8 Aug 2024 | Spend Money | Brad Watson | | 50.00 | - | 382,610.28 | 50.00 | - |
| 20 Aug 2024 | Spend Money | Brad Watson | | 500.00 | - | 383,110.28 | 500.00 | - |
| 15 Sept 2024 | Spend Money | Brad Watson | | 500.00 | - | 383,610.28 | 500.00 | - |
| 30 Sept 2024 | Manual Journal | Transactions in B&J Watson bank account - Transactions in B&J Watson bank account | #23795 | 636.70 | - | 384,246.98 | 636.70 | - |
| 18 Oct 2024 | Manual Journal | Taking up Cattle sales made in BJ & JL Partnership | #25066 | 11,334.77 | - | 395,581.75 | 11,334.77 | - |
| 29 Nov 2024 | Manual Journal | Taking up Cattle sales made in BJ & JL Partnership | #25064 | 37,408.50 | - | 432,990.25 | 37,408.50 | - |
| 31 Dec 2024 | Manual Journal | Cattle Exchange in B&J Watson bank account - Transactions in B&J Watson bank account | #25321 | 247.50 | - | 433,237.75 | 247.50 | - |
| 30 Apr 2025 | Manual Journal | Taking up Cattle sales made in BJ & JL Partnership | #25070 | 16,584.83 | - | 449,822.58 | 16,584.83 | - |
| 30 June 2025 | Manual Journal | Cattle Exchange in B&J Watson bank account - Transactions in B&J Watson bank account | #27164 | 731.50 | - | 450,554.08 | 731.50 | - |
| **Total Loan - BJ & JL Watson Partnership** | | | | **71,193.80** | - | **450,554.08** | **71,193.80** | - |
| **Closing Balance** | | | | **450,554.08** | - | **450,554.08** | - | - |
| **Total** | | | | **71,193.80** | - | **71,193.80** | **71,193.80** | - |

# Loan - Raydale Park Family Trust Transactions

Reorder columns

BJ Watson

For the period 1 July 2024 to 30 June 2025

| Date | Source | Description | Reference | Debit | Credit | Running Balance | Gross | GST |
|---|---|---|---|---|---|---|---|---|
| **Loan - Raydale Park Family Trust** | | | | | | | | |
| **Opening Balance** | | | | - | **379,360.28** | **(379,360.28)** | - | - |
| 10 July 2024 | Receive Money | Transfer | | - | 500.00 | (379,860.28) | (500.00) | - |
| 15 July 2024 | Receive Money | Transfer | | - | 1,500.00 | (381,360.28) | (1,500.00) | - |
| 17 July 2024 | Receive Money | BRADLEY WATSON - PAYMENT | | - | 200.00 | (381,560.28) | (200.00) | - |
| 22 July 2024 | Receive Money | Transfer | | - | 1,000.00 | (382,560.28) | (1,000.00) | - |
| 1 Aug 2024 | Spend Money | Hip Pocket Workwear | | 259.80 | - | (382,300.48) | 259.80 | - |
| 8 Aug 2024 | Receive Money | Transfer | | - | 50.00 | (382,350.48) | (50.00) | - |
| 17 Aug 2024 | Receive Money | Cattle Exchange | | - | 123.20 | (382,473.68) | (123.20) | - |
| 20 Aug 2024 | Receive Money | BRADLEY WATSON - PAYMENT | | - | 500.00 | (382,973.68) | (500.00) | - |
| 24 Aug 2024 | Receive Money | Cattle Exchange | | - | 40.70 | (383,014.38) | (40.70) | - |
| 30 Aug 2024 | Receive Money | Cattle Exchange | | - | 119.90 | (383,134.28) | (119.90) | - |
| 7 Sept 2024 | Receive Money | Cattle Exchange | | - | 48.40 | (383,182.68) | (48.40) | - |
| 14 Sept 2024 | Receive Money | Cattle Exchange | | - | 136.40 | (383,319.08) | (136.40) | - |
| 19 Sept 2024 | Receive Money | Cattle Exchange | | - | 288.20 | (383,607.28) | (288.20) | - |
| 27 Sept 2024 | Receive Money | Cattle Exchange | | - | 139.70 | (383,746.98) | (139.70) | - |
| 1 Oct 2024 | Receive Money | Transfer | | - | 500.00 | (384,246.98) | (500.00) | - |
| 4 Oct 2024 | Receive Money | Cattle Exchange | | - | 220.00 | (384,466.98) | (220.00) | - |
| 18 Oct 2024 | Receive Money | 491671 MIDFIELD MEAT IN | | - | 11,334.77 | (395,801.75) | (11,334.77) | - |
| 24 Oct 2024 | Receive Money | Cattle Exchange | | - | 27.50 | (395,829.25) | (27.50) | - |
| 29 Nov 2024 | Receive Money | 494813 MIDFIELD MEAT IN | | - | 37,408.50 | (433,237.75) | (37,408.50) | - |
| 13 Mar 2025 | Manual Journal | Clear Balances - Clear Balances | #20641 | 433,237.75 | - | - | 433,237.75 | - |
| 14 Mar 2025 | Manual Journal | Reversal: Clear Balances - Clear Balances | #20629 | - | 433,237.75 | (433,237.75) | (433,237.75) | - |
| 3 Apr 2025 | Receive Money | Cattle Exchange | | - | 55.00 | (433,292.75) | (55.00) | - |
| 17 Apr 2025 | Receive Money | Cattle Exchange | | - | 148.50 | (433,441.25) | (148.50) | - |
| 24 Apr 2025 | Receive Money | Cattle Exchange | | - | 38.50 | (433,479.75) | (38.50) | - |
| 30 Apr 2025 | Receive Money | 506663 MIDFIELD MEAT IN | | - | 16,584.83 | (450,064.58) | (16,584.83) | - |
| 1 May 2025 | Receive Money | Cattle Exchange | | - | 35.20 | (450,099.78) | (35.20) | - |
| 9 May 2025 | Receive Money | Cattle Exchange | | - | 111.10 | (450,210.88) | (111.10) | - |
| 15 May 2025 | Receive Money | Cattle Exchange | | - | 191.40 | (450,402.28) | (191.40) | - |
| 22 May 2025 | Receive Money | Cattle Exchange | | - | 115.50 | (450,517.78) | (115.50) | - |
| 6 June 2025 | Receive Money | Cattle Exchange | | - | 36.30 | (450,554.08) | (36.30) | - |
| **Total Loan - Raydale Park Family Trust** | | | | **433,497.55** | **504,691.35** | **(450,554.08)** | **(71,193.80)** | - |
| **Closing Balance** | | | | - | **450,554.08** | **(450,554.08)** | - | - |
| **Total** | | | | **433,497.55** | **504,691.35** | **(71,193.80)** | **(71,193.80)** | - |