NET MOVEMENT

What is Net Movement?

Net Movement refers to the overall change in a specific account or financial position over a given period. It represents the difference between the inflows and outflows of funds or transactions within that account.

In Simple Words: The Difference Between opening balance and close balance for the Specific period.

When Net Movement Required

1.If the Bookkeeping Software and Finalizing software are not same.

2.Bring in the bank summary to the finalizing software.

3.Bring in Rental Summary summary to the finalizing software.



From where we can get Net Movement Data

Whatever the bookkeeping software may be every software can be able the generate one of these report:

1. General Ledger Summary Report
2. Comparative Trial Balance
3. Profit & loss of the year & Comparative Balance sheet

Most Preferable Report is General Ledger summary

In case of Non-Software Data

1. Bank Summary
2. Rental Summary
3. Portfolio Summary