Inter Entity Loan

Reconciliation

Enter Entity Loan Reconciliaton

- We should check whether opening balance of inter entity loan match with signed previous year financial or not? If not, should ask query.
- We should do the GL scrutiny whether any other transactions wrongly coded in this ledger or not? If coded, we should reallocate that transaction to particular ledger account.
- If there is a difference between inter entity loan account, we should check the ledger and find what is the difference and raise query to client.
- Finally we reconcile the inter entity loan based on client query response.