BK & OSS

MANAGEMENT REPORTING



FACTS & MEANING

Deeper Insights into the **Business Financial Performance**

Plays a **Critical & Crucial role** that helps in **Data Driven Decision**

It also helps in **Allocating resources, Monitoring Progress & Strategic Planning**

Reports are designed to help accountants to access **Financial Performance** and **Track Key Metrics.**

PURPOSE & IMPORTANCE



BUDGET MONITORING



RISK MANAGEMENT



CASH FLOW MANAGEMENT



ACCOUNTABILITY & TRANSPARENCY



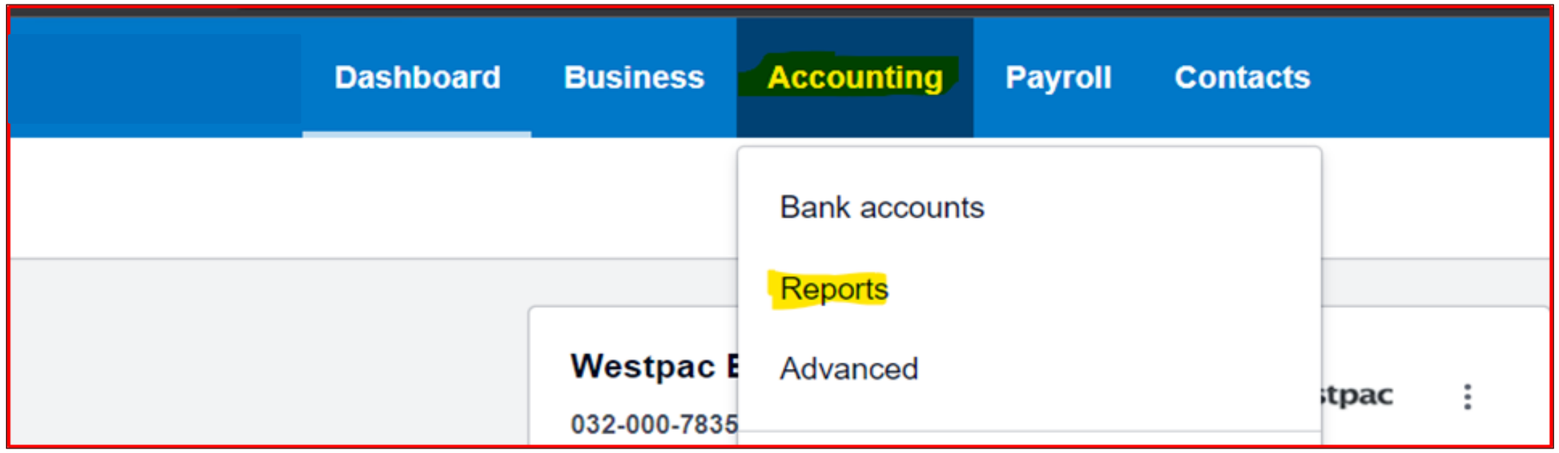
CONTINUOUS IMPROVEMENTS

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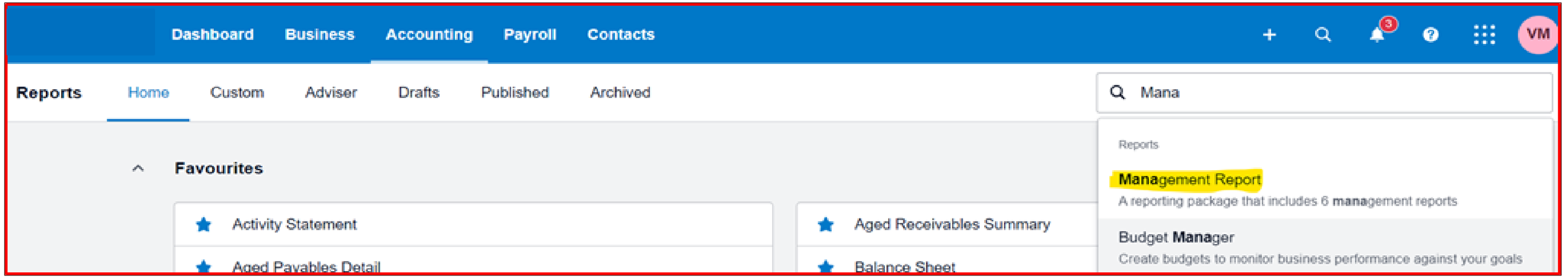
CARISMA SOLUTIONS

HOW TO RUN A MANAGEMENT REPORT

STEP 1: In the **Accounting** menu, select **Reports**



STEP 2: Find and open the **Management Report**. Can use the search field in the top right corner.



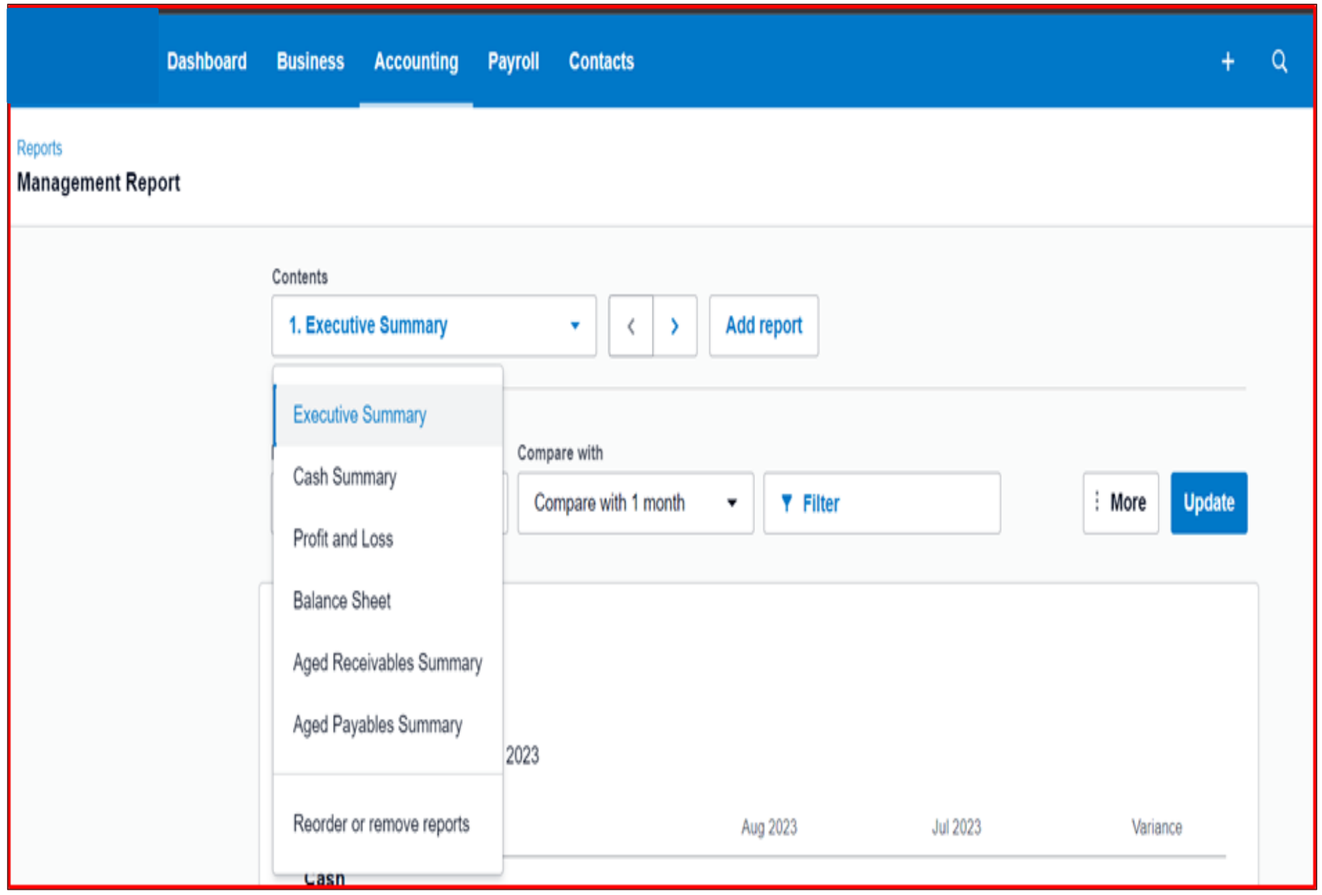
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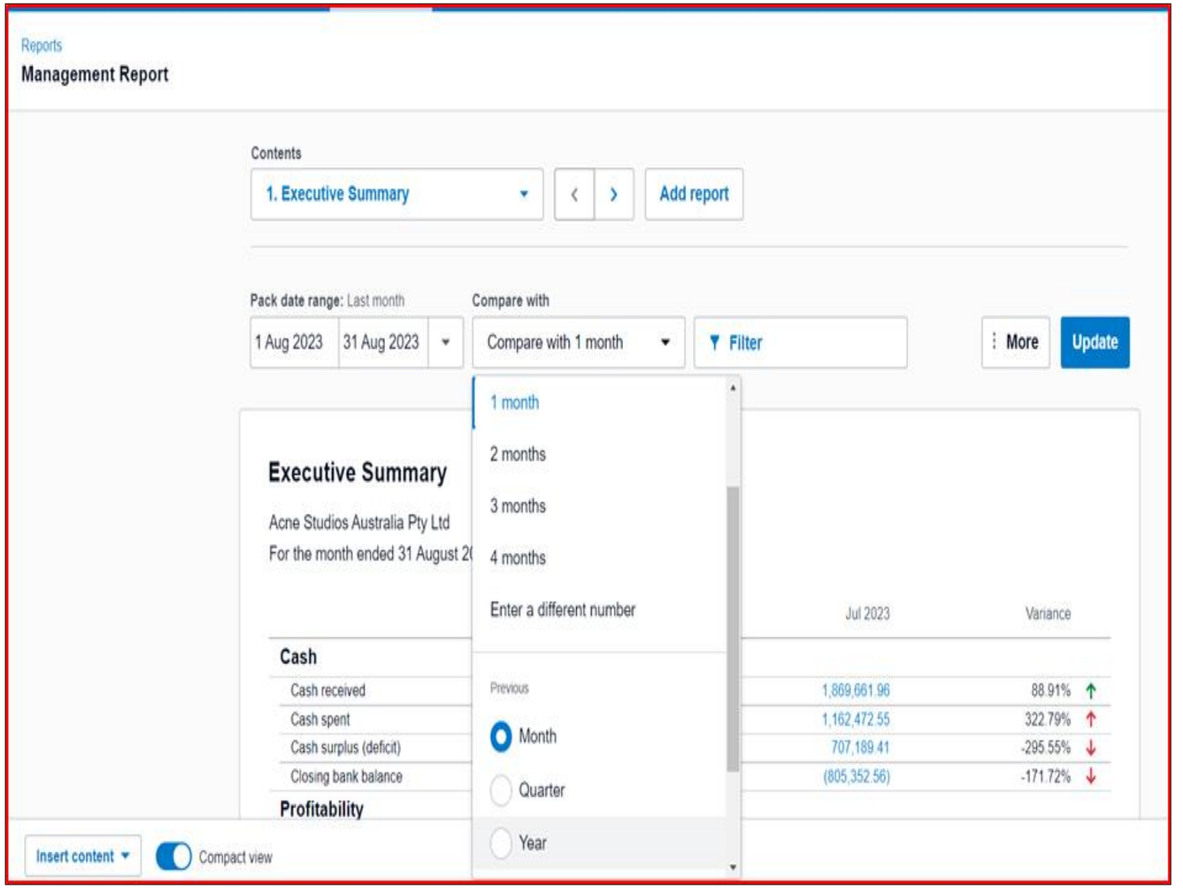
CARISMA SOLUTIONS

STEP 3: Select the **Content**, for the pack then **click Update**.

STEP 4: Select the **Date Range**, for the pack then **click Update**.

STEP 5: Select the **Compare With** tab for the pack then **click Update**.



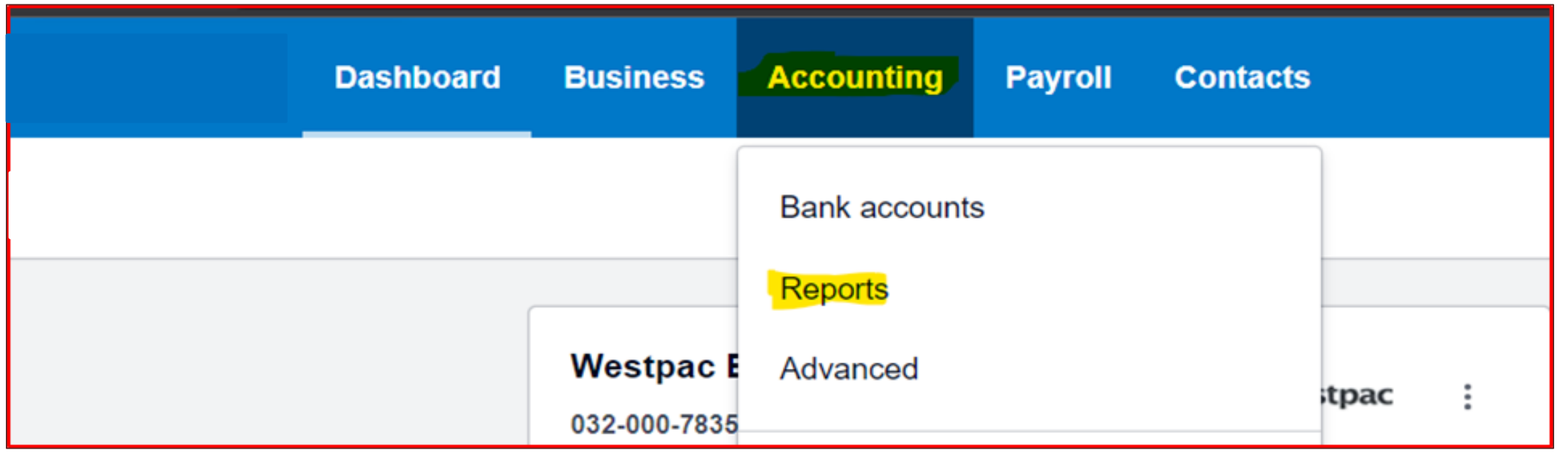


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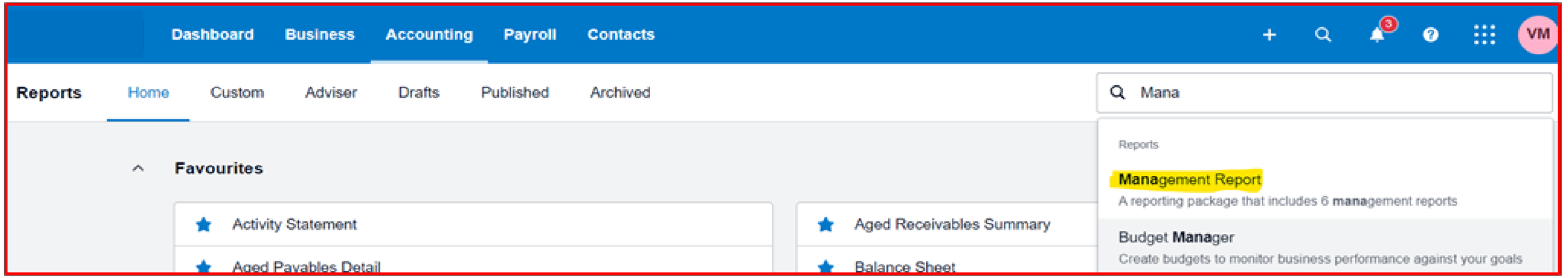
CARISMA SOLUTIONS

HOW TO CUSTOMIZE REPORT

STEP 1: In the **Accounting** menu, select **Reports**



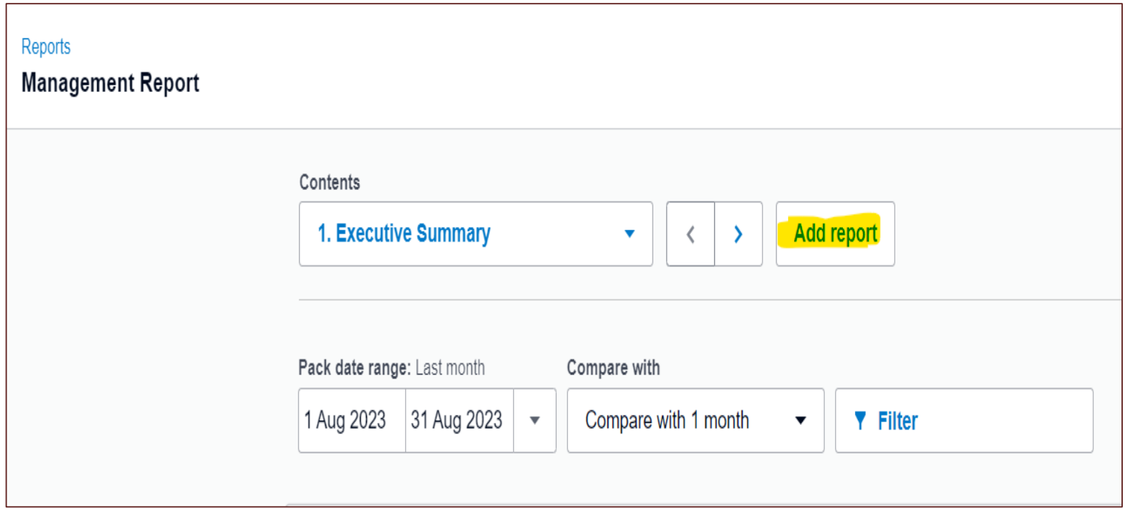
STEP 2: Find and open the **Management Report**. Can use the search field in the top right corner.

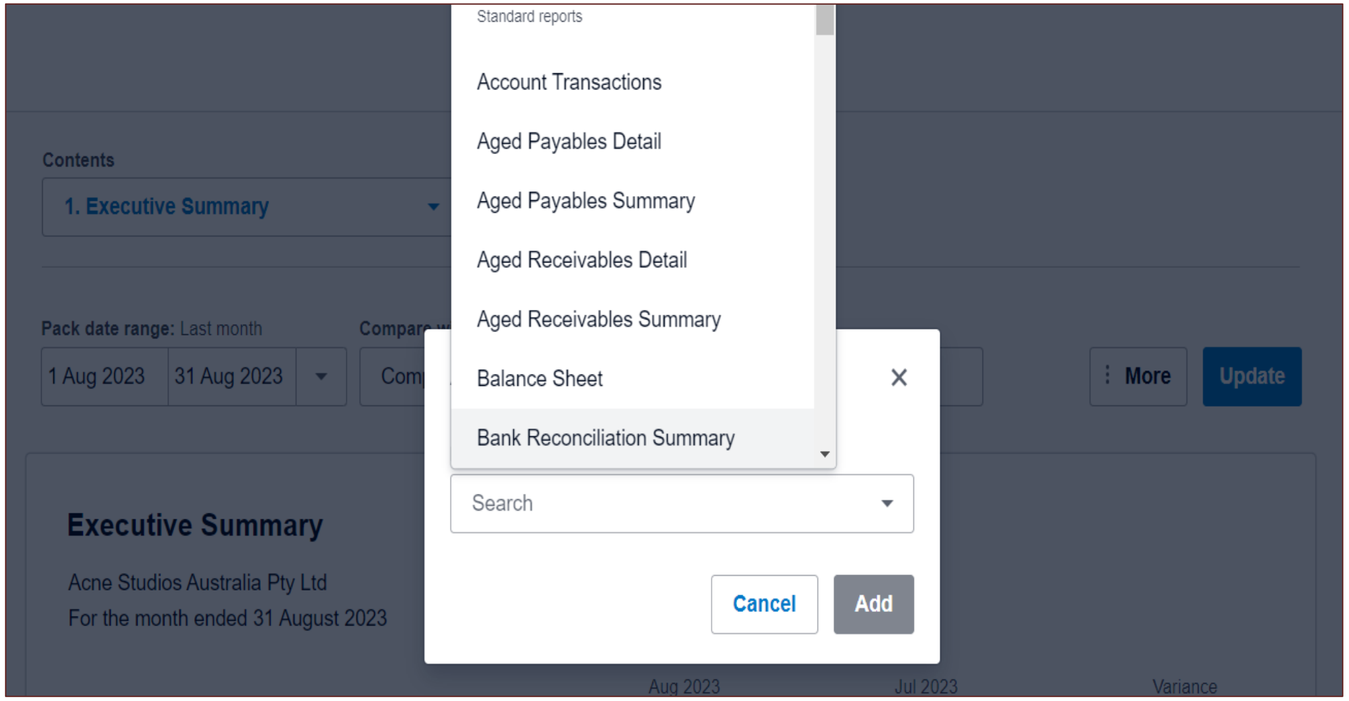


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CARISMA SOLUTIONS

STEP 3: Click **Add report** to select the report as per the client's needs.
STEP 4: To add more reports, click **Add report** at the top of the page.
STEP 5: Select the date range for the pack then click **Update**.
STEP 6: Select the **Compare With** tab for the pack then **click Update.**
STEP 7: Click **Save as custom.**



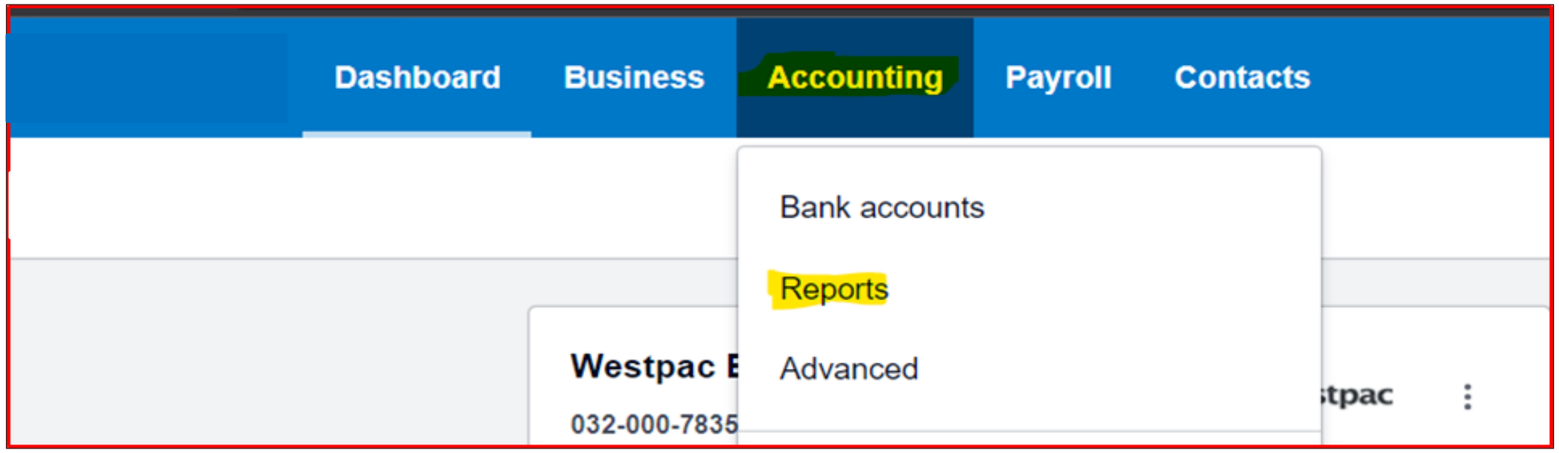


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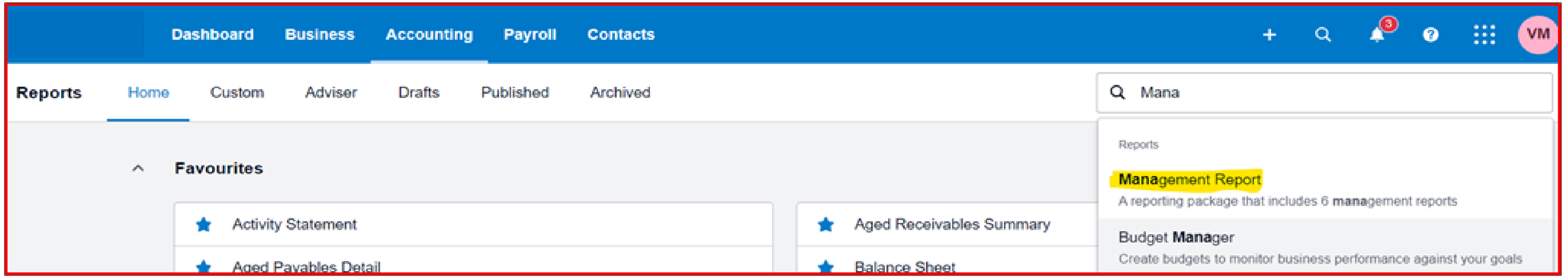
CARISMA SOLUTIONS

LAYOUT EDIT

STEP 1: In the **Accounting** menu, select **Reports**



STEP 2: Find and open the **Management Report**. Can use the search field in the top right corner.



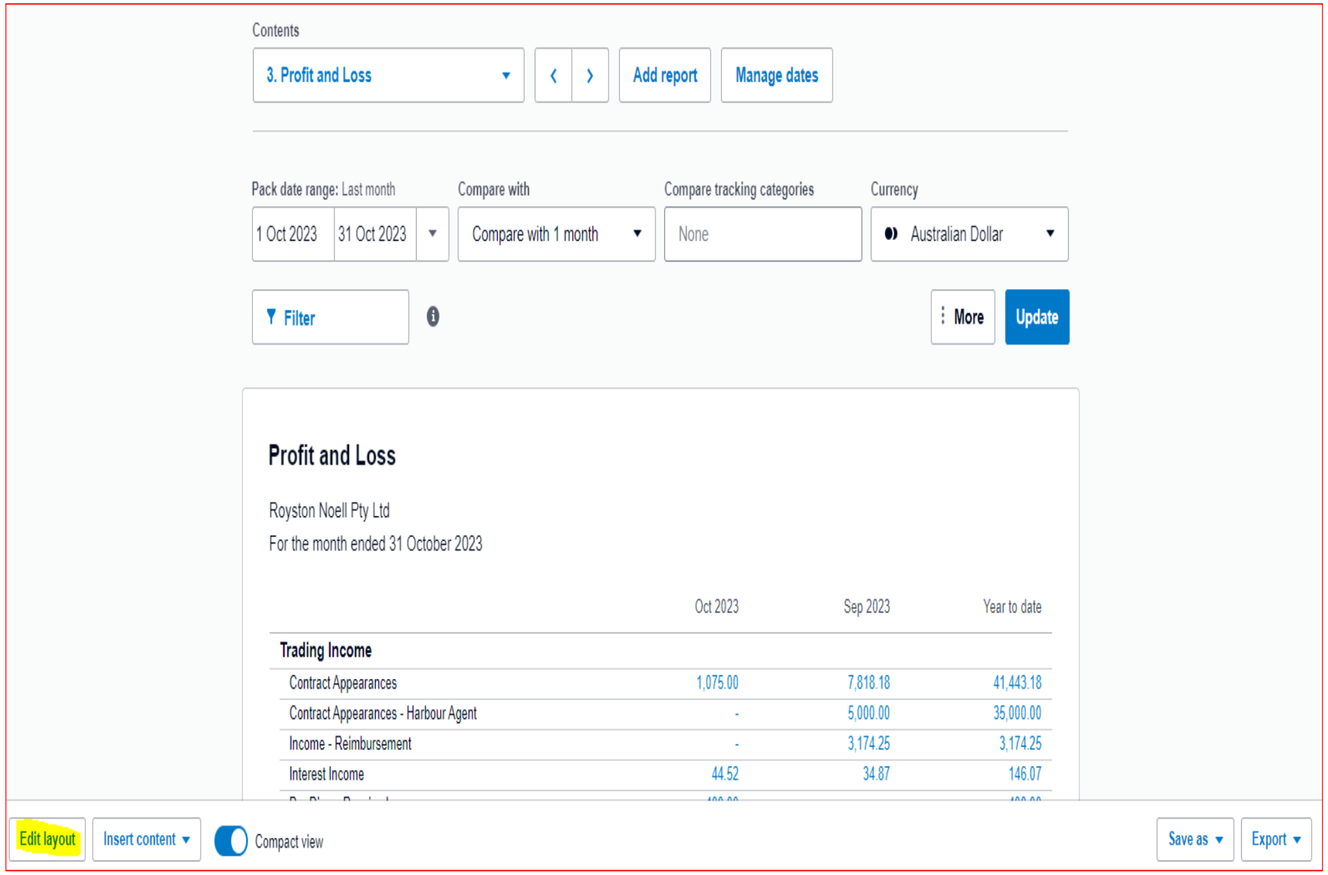
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CARISMA SOLUTIONS

STEP 3: Select the report as per the client’s need

STEP 4 : At the bottom of the page “Edit Layout” option would be available.

STEP 5 : With the help of this option the report can be customized accordingly.





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CARISMA SOLUTIONS

Executive Summary

- It displays an overview of **Key Cash**, **Profitability, Balance Sheet, Income, Performance** and **Position Items**.
- It also calculates the amounts and percentages in **Sales, Performance** and **Position** sections.
- Note that when the report is taken in an Excel Sheet the figures are copied but not the formulas.



Executive Summary

JESSICAS CREATIONS PTY LIMITED
For the month ended 31 August 2023

	Aug 2023	Jul 2023	Variance
Cash			
Cash received	139,968.50	150,655.47	-7.09% ↓
Cash spent	277,874.51	184,915.54	50.27% ↑
Cash surplus (deficit)	(137,906.01)	(34,260.07)	-302.53% ↓
Closing bank balance	2,466,720.31	2,604,626.32	-5.29% ↓
Profitability			
Income	180,000.00	150,000.00	20.00% ↑
Direct costs	150,157.69	114,370.52	31.29% ↑
Gross profit (loss)	29,842.31	35,629.48	-16.24% ↓
Other income	2,427.80	2,155.47	12.63% ↑
Expenses	49,327.81	31,637.84	55.91% ↑
Profit (loss)	(17,057.70)	6,147.11	-377.49% ↓
Balance Sheet			
Debtors	99,000.00	58,340.70	69.69% ↑
Creditors	16,363.34	10,435.80	56.80% ↑
Net assets	4,271,550.09	4,288,607.79	-0.40% ↓
Sales			
Number of invoices issued	2.00	2.00	- —
Average value of invoices	81,000.00	66,250.00	22.26% ↑
Performance			
Gross profit margin (%)	16.58	23.75	-30.20% ↓
Net profit margin (%)	(9.48)	4.10	-331.24% ↓
Return on investment (p.a.) (%)	(4.79)	1.72	-378.60% ↓
Position			
Average debtor days	17.05	12.06	41.41% ↑
Average creditor days	3.38	2.83	19.43% ↑
Short term cash forecast	82,636.66	47,904.90	72.50% ↑
Current assets to liabilities	181.61	69.99	159.49% ↑
Term assets to liabilities	-	-	- —

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Cash Summary

- It displays the movement of **cash inflow** and **cash outflow** of the organization.
- Helps in understanding the sources and uses of cash and assessing liquidity

Cash Summary

JESSICAS CREATIONS PTY LIMITED
For the month ended 31 August 2023

	Aug 2023	Monthly average (YTD)	Variance
Income			
Contract Appearances	133,037.00	141,518.50	-5.99%
Interest Income	2,427.80	2,291.64	5.94%
Total Income	**135,464.80**	**143,810.14**	**-5.80%**
Less Expenses			
Agency Commissions	8,000.00	12,750.00	-37.25%
Audio/Staging Tech. - Dubology	2,700.00	1,350.00	100.00%
Audio/Staging Tech. - Other	5,610.00	3,255.00	72.35%
Bank Fees	18.19	18.68	-2.60%
Bookkeeping Fees	3,477.73	1,738.87	100.00%
Business Services	12,540.00	7,392.50	69.63%
Car hire	1,558.36	977.81	59.37%
Domestic - Accommodation	3,728.14	2,286.80	63.03%
Domestic - Airfares	5,190.38	8,681.34	-40.21%
Domestic - Food/Meals/Incidentals	10.45	238.10	-95.61%
Superannuation	6,058.44	4,573.35	32.47%
Taxi/parking/tolls	3.64	10.57	-65.55%
Taxis/CarHire/Parking	705.32	421.36	67.39%
Telephone- Mobile & Broadband	646.14	603.48	7.07%
Travel Day Allowance - BV	975.00	487.50	100.00%
Travel Day Allowance - Support	900.00	450.00	100.00%
Wages & Salaries	24,166.66	24,166.66	-
Total Expenses	**179,819.20**	**187,667.64**	**-4.18%**
Surplus (Deficit)	**(44,354.40)**	**(43,857.50)**	**-1.13%**
Plus Other Cash Movements			
Music Equipment at Cost	-	(301.59)	100.00%
Office Equipment	(6,627.27)	(3,313.64)	-100.00%
PAYG Payable	(7,756.00)	-	-
Provision for Co. Tax	(39,419.00)	(19,709.50)	-100.00%
SGC Payable	6,058.44	4,526.10	33.86%
Total Other Cash Movements	**(47,743.83)**	**(18,798.63)**	**-153.98%**
Plus Tax Movements			
Tax Collected	12,503.73	12,876.87	-2.90%
Tax Paid	(58,311.51)	(36,303.78)	-60.62%
Net Tax Movements	**(45,807.78)**	**(23,426.91)**	**-95.53%**
Net Cash Movement	**(137,906.01)**	**(86,083.04)**	**-60.20%**
Summary			
Opening Balance	**2,604,626.32**	**1,319,443.20**	**97.40%**
Plus Net Cash Movement	(137,906.01)	(86,083.04)	-60.20%
Cash Balance	**2,466,720.31**	**1,233,360.16**	**100.00%**

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Profit & Loss (Income Statement)

- Provides an overview of **revenue**, **expenses**, and **net profit or loss** over a specified period.
- Allows for comparisons between different periods to **track changes in income** and **expenses**.

Profit and Loss

JESSICAS CREATIONS PTY LIMITED
For the month ended 31 August 2023

	Aug 2023	Jul 2023	Year to date
Trading Income			
Contract Appearances	180,000.00	150,000.00	330,000.00
Total Trading Income	**180,000.00**	**150,000.00**	**330,000.00**
Cost of Sales			
Agency Commissions	18,000.00	17,500.00	35,500.00
Audio/Staging Tech. - Dubology	4,250.00	-	4,250.00
Audio/Staging Tech. - Other	5,610.00	-	5,610.00
Car hire	1,558.36	397.25	1,955.61
Domestic - Accommodation	3,728.14	845.45	4,573.59
Domestic - Airfares	5,190.11	11,679.67	16,869.78
Domestic - Food/Meals/Incidentals	10.45	465.75	476.20
Domestic - Ground Transfers	405.42	533.55	938.97
Equipment Hire - Other	500.00	-	500.00
Hair & Makeup - Other	880.00	-	880.00
Management Commissions	54,260.70	77,819.14	132,079.84
Marketing & Promo Expenses	18,191.41	825.00	19,016.41
Musicans - Other	29,950.00	2,500.00	32,450.00
Musicians - Beatiq	2,300.00	-	2,300.00
Gross Profit	**29,842.31**	**35,629.48**	**65,471.79**
Other Income			
Interest Income	2,427.80	2,155.47	4,583.27
Total Other Income	**2,427.80**	**2,155.47**	**4,583.27**
Operating Expenses			
Bank Fees	18.19	19.16	37.35
Bookkeeping Fees	3,477.73	-	3,477.73
Business Services	12,540.00	-	12,540.00
Dues, Subscription & Magazines	924.04	212.58	1,136.62
Internet Costs	227.27	215.91	443.18
Legal Fees	210.00	-	210.00
Management Fees	-	3,000.00	3,000.00
Music & Voice Reference	313.57	237.07	550.64
MV Fuel & Oil	40.45	-	40.45
Superannuation	6,058.44	3,088.25	9,146.69
Taxis/CarHire/Parking	705.32	137.39	842.71
Telephone- Mobile & Broadband	646.14	560.82	1,206.96
Wages & Salaries	24,166.66	24,166.66	48,333.32
Total Operating Expenses	**49,327.81**	**31,637.84**	**80,965.65**
Net Profit	**(17,057.70)**	**6,147.11**	**(10,910.59)**

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Balance Sheet

- It offers a **snapshot of a company's financial position**.
- It displays **assets**, **liabilities**, and **equity**, providing insights into the **company's financial health**.

Balance Sheet

JESSICAS CREATIONS PTY LIMITED
As at 31 August 2023

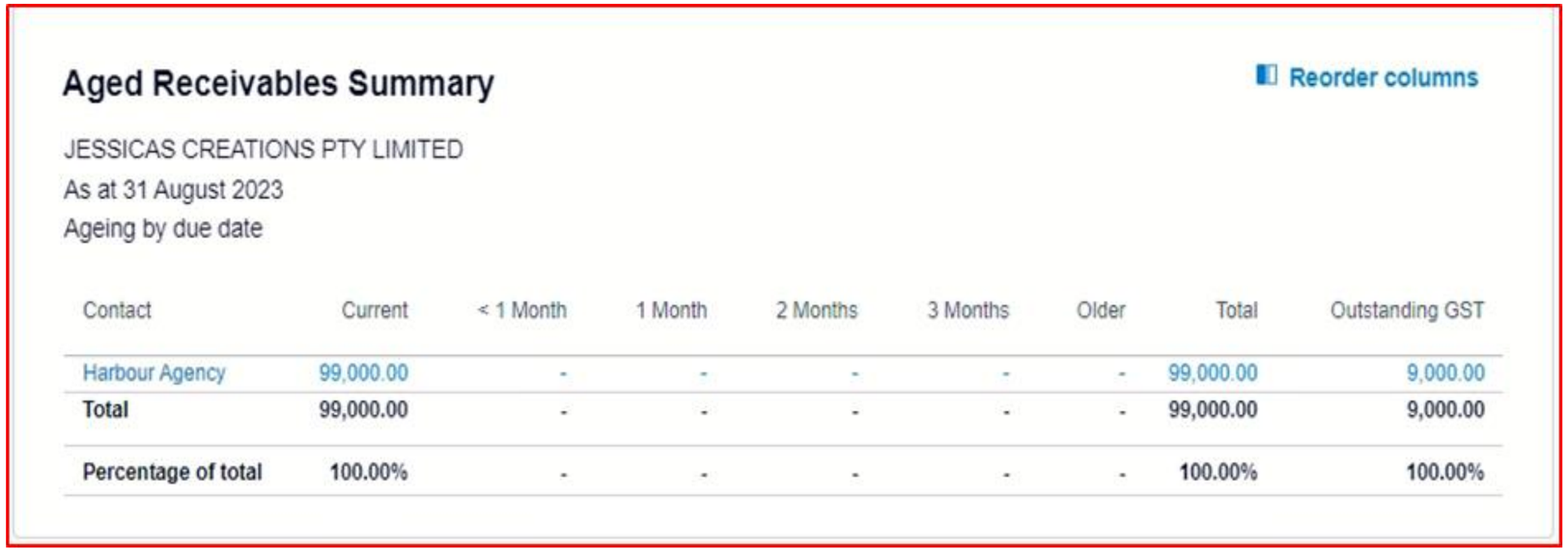
	31 Aug 2023
Assets	
Bank	
CBA Main Cheque a/c (7956)	113,674.79
CBA Online Saver a/c (2180)	2,107,010.34
CBA TD 06 2000 5085 9362	254,788.12
Total Bank	**2,475,473.25**
Current Assets	
Cash on Hand [11199]	1,000.00
Contra	(2,772.00)
Loan - Jamally	3,657.50
Loan - Jessica Mauboy 2023	490,228.72
Loan - Jessica Mauboy 2024	(18,349.45)
Loan - JHM Trust	567,228.01
St.G Term Deposit Ending #4002	400,000.00
Trade Debtors	99,000.00
Total Current Assets	**1,539,992.78**
Non-current Assets	
Acc Depn - Motor Vehicle	(35,444.32)
Acc Depn - Music Equipment	(19,942.21)
Acc Depn - Office Equipment	(8,565.09)
Investment - Integer Albany Creek Trust - Ordinary Units	200,000.00
Motor Vehicle at Cost	35,444.32
Music Equipment at Cost	26,931.48
Office Equipment	24,066.40
Total Non-current Assets	**222,490.58**
Total Assets	**4,237,956.61**
Liabilities	
Current Liabilities	
CBA Diamond Awards (6289)	8,752.94
GST	5,698.51
Rounding	0.04
Trade Creditors	16,363.34
Total Current Liabilities	**30,814.83**
Non-current Liabilities	
PAYG Payable	7,756.00
Provision for Co. Tax	(81,311.00)
SGC Payable	9,146.69
Total Non-current Liabilities	**(64,408.31)**
Total Liabilities	**(33,593.48)**
Net Assets	**4,271,550.09**
Equity	
1000 Ordinary Shares $1 f/pd	1,000.00
Current Year Earnings	(10,910.59)
Retained Earnings	4,281,460.68
Total Equity	**4,271,550.09**

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Aged Receivables Summary

- It displays **how much amount your customers owe you**.
- It shows **how long they have been overdue**.
- It **shows outstanding customer invoices**
- Helps **manage cash flow and identify overdue payments**



Aged Receivables Summary

Reorder columns

JESSICAS CREATIONS PTY LIMITED
As at 31 August 2023
Ageing by due date

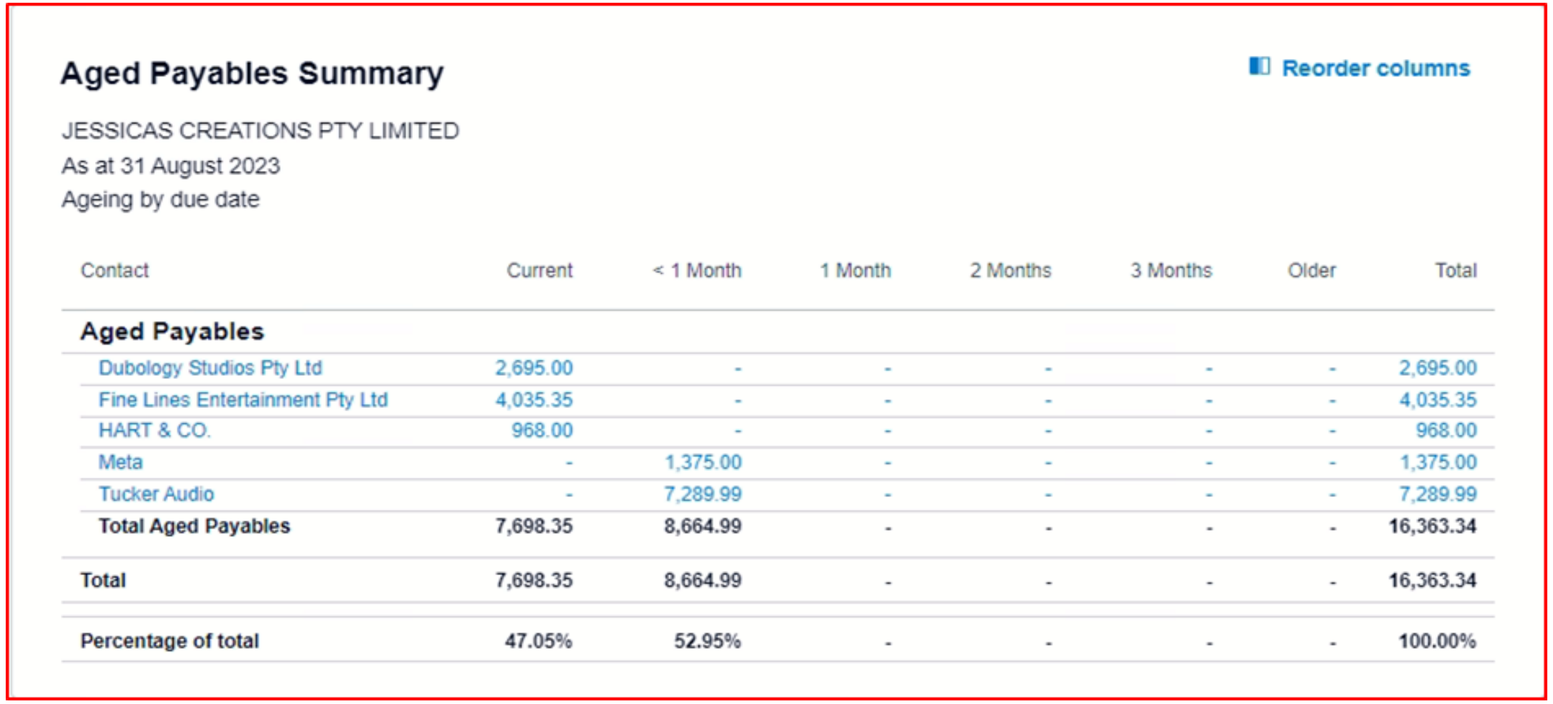
Contact	Current	< 1 Month	1 Month	2 Months	3 Months	Older	Total	Outstanding GST
Harbour Agency	99,000.00	-	-	-	-	-	99,000.00	9,000.00
Total	**99,000.00**	-	-	-	-	-	**99,000.00**	**9,000.00**
Percentage of total	**100.00%**	-	-	-	-	-	**100.00%**	**100.00%**

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CARISMA SOLUTIONS

Aged Payables Summary

- Its displays **the amounts that we owe to the suppliers.**
- It displays information on **outstanding bills, credit notes** and **over payments** and **how long they are overdue**.
- It **shows outstanding vendors bills.**
- Helps **to manage the cash flow**



Aged Payables Summary

Reorder columns

JESSICAS CREATIONS PTY LIMITED
As at 31 August 2023
Ageing by due date

Contact	Current	< 1 Month	1 Month	2 Months	3 Months	Older	Total
Aged Payables							
Dubology Studios Pty Ltd	2,695.00	-	-	-	-	-	2,695.00
Fine Lines Entertainment Pty Ltd	4,035.35	-	-	-	-	-	4,035.35
HART & CO.	968.00	-	-	-	-	-	968.00
Meta	-	1,375.00	-	-	-	-	1,375.00
Tucker Audio	-	7,289.99	-	-	-	-	7,289.99
Total Aged Payables	**7,698.35**	**8,664.99**	-	-	-	-	**16,363.34**
Total	**7,698.35**	**8,664.99**	-	-	-	-	**16,363.34**
Percentage of total	**47.05%**	**52.95%**	-	-	-	-	**100.00%**

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Budget Variance

- It refers to the difference between the **actual financial performance** of an organization and the **budgeted performance.**
- It is a **crucial financial metric** used for evaluating **how well a company's actual financial results align with its budgeted expectations.**
- It helps organizations **monitor financial performance** and **identify areas for improvement.**

Budget Variance

Acne Studios Australia Pty Ltd

For the 12 months ended 30 June 2023

	Jul 2022-Jun 2023	Jul 2022-Jun 2023 Overall Budget	Variance	Variance %	Sep 2022-Jun 2023	Sep 2022-Jun 2023 Overall Budget	Variance	Variance %
Trading								
Income								
Other Revenue	3,092,516.59	-	3,092,516.59 ↑	-	2,891,170.07	-	2,891,170.07 ↑	-
Reduced revenue Etail returns	38,169.00	-	38,169.00 ↑	-	(143,033.00)	-	(143,033.00) ↓	-
Sale - Pop up	1,516,677.08	-	1,516,677.08 ↑	-	1,516,677.08	-	1,516,677.08 ↑	-
Sales - Chadstone	2,735,519.61	-	2,735,519.61 ↑	-	2,309,601.53	-	2,309,601.53 ↑	-
Sales - King Street	2,953,315.52	-	2,953,315.52 ↑	-	2,432,974.45	-	2,432,974.45 ↑	-
Sales - L. Bourke	4,486,940.42	-	4,486,940.42 ↑	-	3,699,129.12	-	3,699,129.12 ↑	-
Sales - Sydney	1,223,754.82	-	1,223,754.82 ↑	-	1,010,844.03	-	1,010,844.03 ↑	-
Sales - Wholesale	2,636,520.21	-	2,636,520.21 ↑	-	2,057,522.21	-	2,057,522.21 ↑	-
Sales E-commerce	1,755,094.80	-	1,755,094.80 ↑	-	1,295,152.89	-	1,295,152.89 ↑	-
Total Trading Income	**20,438,508.05**	**-**	**20,438,508.05**	**-**	**17,070,038.38**	**-**	**17,070,038.38**	**-**

	Jul 2022-Jun 2023	Jul 2022-Jun 2023 Overall Budget	Variance	Variance %	Sep 2022-Jun 2023	Sep 2022-Jun 2023 Overall Budget	Variance	Variance %
Operating								
Expenses								
Accounting Fees	109,635.00	-	109,635.00 ↑	-	94,610.00	-	94,610.00 ↑	-
Actual losses on accounts receivable	4,155.50	-	4,155.50 ↑	-	-	-	-	-
Advertising	128,766.50	-	128,766.50 ↑	-	65,979.48	-	65,979.48 ↑	-
Annual Leave	(2,454.08)	-	(2,454.08) ↓	-	(1,751.35)	-	(1,751.35) ↓	-
Anticipated Losses on Accounts Receivable	(62,117.27)	-	(62,117.27) ↓	-	(62,117.27)	-	(62,117.27) ↓	-
Audit Fee	34,756.00	-	34,756.00 ↑	-	30,090.00	-	30,090.00 ↑	-
Bank Charges	(9,128.13)	-	(9,128.13) ↓	-	(13,863.34)	-	(13,863.34) ↓	-

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Depreciation Schedule

- It displays **fixed assets, movements,** and **depreciation values**
- It is a **financial document** that outlines the planned depreciation **of an asset over its useful life.**
- This process is necessary to accurately reflect **an asset's decreasing value as it is used.**
- Depreciation is the allocation of the cost of a **fixed asset**.

Depreciation Schedule Reorder columns

Acne Studios Australia Pty Ltd
For the month ended 31 August 2023

Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Improvements at cost						
14028. Acne Studios Temp Store - Calida	51,976.35	40,477.93	-	-	564.98	39,912.95
14G002. Sundry Projects FY2022 - Calida	10,850.00	8,398.04	-	-	117.22	8,280.82
Additional works	22,128.69	5,550.78	-	-	115.41	5,435.37
ARCHITECTURAL - Measurement of shopfront Glenmore Rd, Paddington 2021	750.00	354.47	-	-	11.64	342.83
Architecture design for Chadstone	960.59	539.53	-	-	17.73	521.80
Architecture design for Little Bourke - DD set and revisions	5,151.96	2,988.99	-	-	98.20	2,890.79
Calida Project - IV	367,836.80	146,142.77	-	-	2,039.81	144,102.96
Calida Projects - II	250,708.56	97,200.03	-	-	1,356.69	95,843.34
Calida Projects - III	455,902.15	178,332.63	-	-	2,489.10	175,843.53
Calida Projects - Released Retainage	33,679.37	14,491.58	-	-	202.27	14,289.31
Calida Projects Acne Studios Temp Store Little Bourke	4,734.72	4,228.82	-	-	57.45	4,171.37
Calida Projects III	31,614.46	12,560.52	-	-	175.31	12,385.21
Calida Projects Pty Ltd	202,393.44	77,703.58	-	-	1,084.57	76,619.01
Calida Projects Pty Ltd - Contract Works	115,042.44	88,026.67	-	-	1,228.65	86,798.02
Chadstone - Building Services Fee (Building Services Consultancy from 1 April 2021 to 30 April 2021)	25,000.00	19,129.17	-	-	267.00	18,862.17
Chadstone - Calida Projects BOH Grid Ceiling, Additional GPO	19,046.50	15,565.21	-	-	217.25	15,347.96
Chadstone - Calida Projects Pty Ltd - Contract Works	245,923.01	188,172.16	-	-	2,626.45	185,545.71
Chadstone - Calida Projects Pty Ltd - Contract Works	152,896.31	116,991.21	-	-	1,632.93	115,358.28
Chadstone - File Initiation -Construction	6,976.63	3,918.53	-	-	128.74	3,789.79
supply and installation of mirror and carpet	3,992.00	361.01	-	-	11.86	349.15
VOS Group - King Street store construction design	14,500.00	6,313.63	-	-	88.12	6,225.51
Wall mirror w/ metal frame L880*W100*H2100mm	1,538.50	223.33	-	-	7.33	216.00
White Light Studies of the whole Space with the PEACOCK Luminary - Layout	12,637.83	7,098.23	-	-	233.21	6,865.02
Windows -6 - 2019/2020	18,762.00	11,949.65	-	-	166.79	11,782.86
Total Improvements at cost	**5,540,770.91**	**3,171,938.27**	-	-	**52,119.77**	**3,119,818.50**

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Bank Reconciliation Summary

- It is a summary of all the transactions in a company’s bank account.
- The purpose of bank reconciliation is to ensure that the financial transactions recorded by the company match the transactions recorded by the bank, and any discrepancies or errors are identified and resolved
- It ensures that the company's financial statements accurately reflect its financial position and helps maintain the integrity of financial data.



Bank Reconciliation Summary

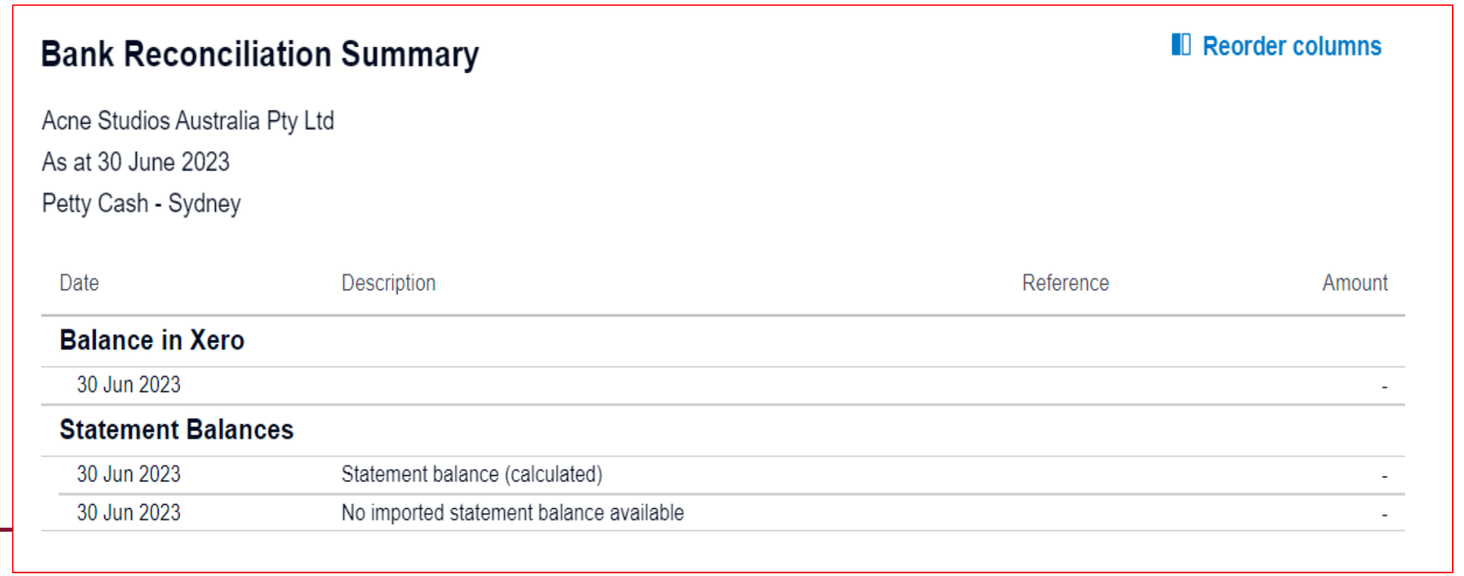
Reorder columns

Acne Studios Australia Pty Ltd

As at 30 June 2023

Cash Drawer - GPO

Date	Description	Reference	Amount
Balance in Xero			
30 Jun 2023			-
Statement Balances			
30 Jun 2023	Statement balance (calculated)		-
30 Jun 2023	No imported statement balance available		-



Bank Reconciliation Summary

Reorder columns

Acne Studios Australia Pty Ltd

As at 30 June 2023

Petty Cash - Sydney

Date	Description	Reference	Amount
Balance in Xero			
30 Jun 2023			-
Statement Balances			
30 Jun 2023	Statement balance (calculated)		-
30 Jun 2023	No imported statement balance available		-

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CARISMA SOLUTIONS

General Ledger

- Its displays all transactions from all accounts for a selected period.
- It provides a snapshot of the financial transactions allowing for a quick understanding of the company's financial position.
- It is a valuable tool for financial reporting, decision-making, and communicating the company's financial status

General Ledger Summary

Acne Studios Australia Pty Ltd

For the period 1 July 2022 to 30 June 2023

Account	Account Code	Debit	Credit	Net Movement	Account Type
Accounting Fees	6530	109,645.00	10.00	109,635.00	Expense
Accounts Receivable - Adyen	1686	2,864,827.87	2,856,456.37	8,371.50	Current Asset
Actual losses on accounts receivable	6351	4,155.50	-	4,155.50	Expense
Advertising	5990	188,300.17	59,533.67	128,766.50	Expense
Adyen deposit and refund reserve	1689	20,500.00	2,000.00	18,500.00	Current Asset
Annual Leave	7290	49,232.56	51,686.64	(2,454.08)	Expense
Anticipated Losses on Accounts Receivable	6352	-	62,117.27	(62,117.27)	Expense
Audit Fee	6420	34,756.00	-	34,756.00	Expense
Bank Charges	66570	23,154.34	32,282.47	(9,128.13)	Expense
Bonuses	7215	85,527.34	40,097.17	45,430.17	Expense
Cash Drawer - Chadstone	19906	250,768.00	249,598.00	1,170.00	Bank
Cash Drawer - King Street	19901	166,099.00	171,174.00	(5,075.00)	Bank
Cash Drawer - Pop Up	19902	800.00	800.00	-	Current Asset
Cash Drawer - Pop up store	11134	45,804.00	45,804.00	-	Bank
Cash Drawer - Sydney	19904	54,740.40	87,205.40	(32,465.00)	Bank
Cash Drawers - L. Bourke	19905	274,070.34	254,562.34	19,508.00	Bank
Change in Inventory	4910	291,253.00	276,901.00	14,352.00	Direct Costs
Clothing - Chadstone	14506	2,777,652.24	2,757,792.14	19,860.10	Current Asset
Clothing - High St.	14501	1,596.30	2,394.45	(798.15)	Current Asset
Clothing - King Street	14505	4,448,618.99	4,387,867.95	60,751.04	Current Asset
Clothing - L. Bourke	14503	4,600,306.23	4,490,141.85	110,164.38	Current Asset
Clothing - Sydney	14502	2,724,713.64	2,697,492.78	27,220.86	Current Asset
Clothing Pop- Up Store	14504	23,954,266.35	23,764,442.22	189,824.13	Current Asset
Consultants	66550	61,714.00	-	61,714.00	Expense
Council Rates	65191	10,358.28	-	10,358.28	Expense
Credit Card Fee	6980	545,882.31	149,117.28	396,765.03	Expense
Deferred Income Tax Liability	2251	-	46,409.42	(46,409.42)	Current Liability
Deferred Tax Expense	8940	-	44,784.85	(44,784.85)	Expense

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6 Default Reports that are Required

S.NO	REPORTS	COMMENTS
1	**Executive Summary**	It shows an **overview of the Business.** It shows the **Cash, Profitability, Balance Sheet, Sales, Financial Performance & Position**
2	**Cash Summary**	It shows the **movement of cash inflows and outflows of the business.**
3	**Income Statement**	It shows the **Revenue, Expenses and Net profit or Loss of a business.** It allows to **track changes in income and expenses.**
4	**Balance Sheet**	It shows a **snapshot of the company's financial position**. It shows **what the business own's and owe's.** It displays **assets, liabilities, and equity, providing insights into the company's financial health.**
5	**Aged Receivables Summary**	It shows how much the **customers owe to the business.** It displays **how long any amounts have been outstanding.**
6	**Aged Payables Summary**	It shows **how much the business owe to the suppliers.** It displays **information on outstanding invoices, credit notes and over payments.**

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Other Reports that are Essential

S.NO	REPORTS	COMMENTS
1	**Depreciation Schedule**	Displays **fixed assets**, **movements**, and **depreciation values**
2	**General Ledger**	Displays **all transactions from all accounts** for a selected period.
3	**Bank Reconciliation Report**	It ensures the **bank accounts are balanced and accurate**
4	**Accounts Transactions**	It shows the **balances of accounts that will interest the stakeholders**.
5	**Budget Variance**	It allows to compare the **actual figures with the budgeted figures** to **track business performance**.
6	**Movement in Equity**	It shows the change in the **organization's net worth over the financial year**.
7	**Expense Report**	It provides insights on where **expenses can be controlled**.
8	**Debtors Reconciliation Report**	It helps to find the difference between Xero aged receivables and XPM
9	**Fee Reconciliation Report**	It is also called Sales Reconciliation report ,This report helps to identify the Sales difference between XPM and Xero

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Conclusion

Management reports holds a significant value for businesses and organizations

These reports serve as essential tool for financial analysis, decision-making, and strategic planning.

They provide valuable insights into areas that require attention or improvement.

Ultimately, they play a crucial role in achieving financial stability, growth, and ensuring the long-term success of the organization.

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