
Income
Labels
11 - 15

INCOME LABELS _11 TO 15

- LABEL 11 : **Dividends**
- LABEL 12 : **Employee share schemes**
- LABEL 13 : **Partnerships and trusts**
- LABEL 14 : **Personal services income**
- LABEL 15: **Gross Interest**



Dividend Income:

Dividends and distributions that were paid or credited to you by Australian companies that you had shares in. These include,

- dividends applied under a dividend reinvestment plan
- dividends that were dealt with on your behalf
- bonus shares that qualify as dividends
- dividends paid by a corporate unit trust
- dividends paid by a public trading trust
- dividends paid by a listed investment company.

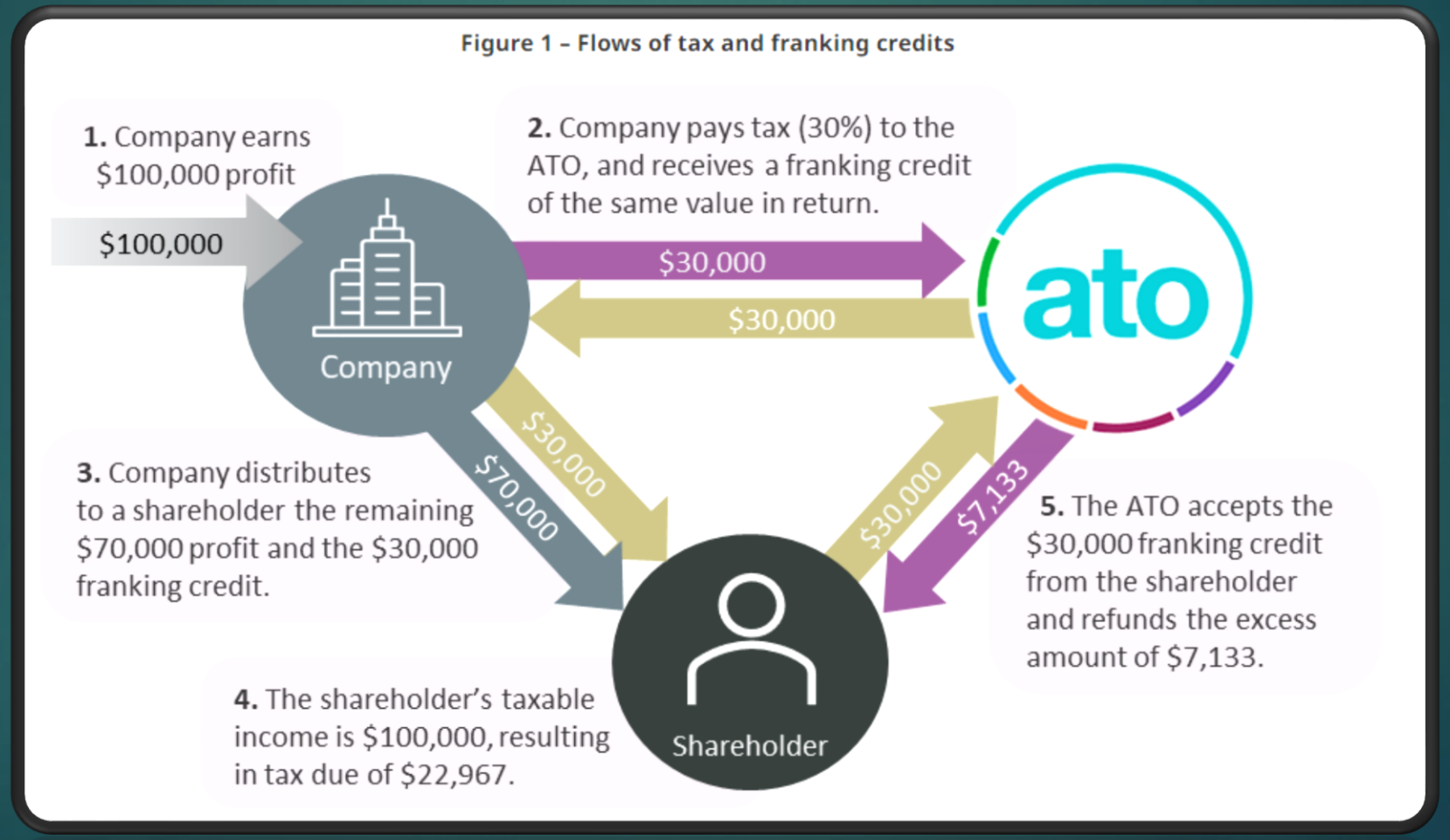
Franked and Unfranked Dividend:

Franked and unfranked income refers to two different types of dividends that companies distribute to shareholders and other companies. Franked income (or dividends) comes with tax credits that help the receiver avoid double taxation. Unfranked income, on the other hand, has no tax credits.

Estimated Interest & Dividends	2022-2023 Financial Year
Est. Franked Dividends	$17,040.51
Est. Unfranked Dividends	$1,529.57
Est. Franking Credits	$7,303.08
Est. Interest Received from Interest Rate Securities	$0.00
Interest Received from Cash Account(s)	$61.43
TOTAL INCOME	**$18,631.51**

Franking credit:

A franking credit, also known as an imputation credit, is a type of tax credit paid by corporations to their shareholders along with their dividend payments.





11	**Dividend**	0.00	V (2)
	Unfranked amount	0	S
	Franked amount	12,956	T
	Franking credit	5,552	U

Treatment in ITR:

Documents for reference:

2022-23 DIVIDEND INCOME as at 16 July 2023

Description	Gross	Apportioned	Label
TOTAL FRANKED DIVIDENDS	$12,956.46	$12,956.46	11T
TOTAL FRANKING CREDITS	$5,552.78	$5,552.78	11U

Company name:	AUSTRALIAN ETHICAL INVESTMENT LTD
Available for pre-filling:	25/06/2023
Investment reference number:	**********012
Account name:	MR MARIMUTHU SWAMI PALANISWAMI
Investment owners:	1

Description	Gross	Apportioned
Franked dividends	$50.00	$50.00
Franking credits	$21.43	$21.43

Company name:	BHP GROUP LIMITED
Available for pre-filling:	25/06/2023
Investment reference number:	********012
Account name:	MR MARIMUTHU SWAMI PALANISWAMI
Investment owners:	1

Description	Gross	Apportioned
Franked dividends	$4,964.82	$4,964.82
Franking credits	$2,127.78	$2,127.78

Interest & Estimated Dividend Summary

CommSec

1 JULY 2022 - 30 JUNE 2023

SHARES - 4107243 - HIN 43973622

ESTIMATED DIVIDEND SUMMARY

ANZ - ANZ GROUP HOLDINGS FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
07-Nov-2022	15-Dec-2022	Final	$0.7400	358	$0.00	$264.92	$264.92	$113.54
09-May-2022	01-Jul-2022	Interim	$0.7200	335	$0.00	$241.20	$241.20	$103.37
				Sub Total	**$0.00**	**$506.12**	**$506.12**	**$216.91**

BHP - BHP GROUP LIMITED FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
09-Mar-2023	30-Mar-2023	Interim	$1.3636	210	$0.00	$286.36	$286.36	$122.73
01-Sep-2022	22-Sep-2022	Final	$2.5518	135	$0.00	$344.50	$344.50	$147.64
				Sub Total	**$0.00**	**$630.86**	**$630.86**	**$270.37**

CBA - COMMONWEALTH BANK. FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
22-Feb-2023	30-Mar-2023	Interim	$2.1000	52	$0.00	$109.20	$109.20	$46.80
17-Aug-2022	29-Sep-2022	Final	$2.1000	152	$0.00	$319.20	$319.20	$136.80
				Sub Total	**$0.00**	**$428.40**	**$428.40**	**$183.60**

Label :12 Employee share scheme

INTRODUCTION

DISCOUNTS ON EMPLOYEE SHARE SCHEME INTERESTS (ESS INTERESTS) THAT YOU OR YOUR ASSOCIATE RECEIVED UNDER AN EMPLOYEE SHARE SCHEME.

ESS INTERESTS ARE:

- SHARES
- STAPLED SECURITIES (PROVIDED AT LEAST ONE OF THE STAPLED INTERESTS IS A SHARE IN A COMPANY)
- RIGHTS TO ACQUIRE SHARES AND STAPLED SECURITIES.

AN ESS INTEREST ACQUIRED BY YOUR ASSOCIATE IN RESPECT OF YOUR EMPLOYMENT IS TREATED AS THOUGH THE ESS INTEREST WAS ACQUIRED BY YOU.

Label :12 Continuation……

- “The **discount** is the difference between the market value of the ESS interests and the amount paid to acquire them.”

- .The ESS interests can be:

1. from an Australian company or a foreign company
2. related to your employment inside or outside Australia
3. related to a work relationship other than employment – for example, sub-contracting.

Schemes where you are taxed on the discount in the year you acquired the interest are known as 'taxed-upfront schemes’.

However, if you and the scheme meet certain conditions the taxing point is deferred until a later time, this is known as the 'deferred taxing point'. These tax-deferred schemes are known as 'deferral schemes'.

Label :12 Continuation……

- REQUIREMENTS :
- You will need your *Employee share scheme statement* from each employer with whom you participated in an employee share scheme. You may have a paper or electronic statement. Each statement shows the amount of your discount and whether your discount was from a:

1. taxed-upfront scheme eligible for reduction
2. taxed-upfront scheme not eligible for reduction
3. deferral scheme.

- Statements may also show 'tax file number (TFN) amounts withheld' where applicable. TFN amounts withheld are amounts of tax withheld when you don't provide your TFN or ABN to your employer.
- If you received ESS interests from a foreign employer, you might not receive an *Employee share scheme statement*. A foreign employer can provide you the relevant details in writing.

Employee share scheme statement

Employee summary for year ending June 30 2023

Employee Details
ANGELA RUDOLPH
16/16-18 NELSON STREET
THORNLEIGH NSW 2120

NOTICE TO EMPLOYEE

Non-Start-up Schemes
Use the information in this statement to complete your tax return.

Start-up Schemes
You should only use the information in this statement to complete your tax return for the year in which you *dispose* of these shares. You do not need to include the information about the *acquisition* of shares or options in the year in which you acquire them.

For more information, you can:
- visit **www.ato.gov.au**
- phone **13 28 61** between 8.00am and 6.00pm, Monday to Friday.

Employee tax file number/ABN: ********-739

Taxed up front scheme – eligible for reduction
Discount from taxed up front schemes – eligible for reduction
D $ 498.36

Taxed up front scheme – not eligible for reduction
Discount from taxed up front schemes – not eligible for reduction
E $ 0.00

Deferral schemes
Discount from deferral schemes
F $ 0.00

TFN amounts
TFN amounts withheld from discounts (total includes cents)
C $ 0.00

Acquisition of Shares under start up concession
(2016 onwards)

Number of shares acquired		
Market value of shares acquired	$	-
Acquisition price of shares acquired	$	-
Acquisition date		

Acquisition of options under start up concession
(2016 onwards)

Number of options acquired		
Market value of ordinary shares on the date options acquired	$	-
Exercise price per option acquired	$	-
Acquisition date		

Documents for reference:

2022-23 EMPLOYEE SHARE SCHEMES as at 19 July 2023

- Your client may be entitled to reduce the amount of the discounts received under 'taxed upfront schemes'. For more information, go to Employee share schemes.

Employer's name: SUN
Employer's ABN: 66145290124
Available for pre-filling: 19/07/2023
SRN or HIN: *********344
Plan reference number: EESP EIP RSA

Description	Amount	Label
Discount from taxed upfront schemes - eligible for reduction	$498.00	12D

Label :13 Partnerships & trusts

Applicability :

If you answer yes to either of the following 2 questions, then you have report **under label 13**

1.Did you receive or were you entitled to any of the following?

- Income or a loss from a partnership.
- Income from a trust (including a managed fund).
- A credit for amounts of tax paid on, or amounts withheld from, partnership or trust income.
- A share of the 'national rental affordability scheme' tax offset.

2.Did you have an interest in a trust that made a loss from primary production activities?

- If you received, or were entitled to, a share of the income of a trust (including a managed fund) you must show your share of the trust's net income (for tax purposes) at this question. Don't show these amounts at questions **10** or **24**.

Label :13 Continuation…

You must show in this label your share of the net income of a managed fund, including a:

- cash management trust
- money market trust
- mortgage trust
- unit trust
- property trust
- share trust
- equity trust
- growth trust
- imputation trust
- balanced trust.

Label :13 Continuation…

REQUIREMENT :

a statement of distribution or advice from the partnership or trustee showing the following details in relation to your share of partnership distribution or share of trust net income for tax purposes, includingthe amount of any primary production income or loss and the amount of any non-primary production income or loss

- the amount of net small business income from a small business entity trust or partnership
- the amount of any franked distribution from a trust
- the amount of attributed foreign income and other foreign source income
- the amount of any income on which family trust distribution tax or trustee beneficiary non-disclosure tax has been paid
- details that you are a chosen beneficiary if you are the beneficiary of a discretionary primary production trust that has made a loss
- your entitlement to any credits or tax offsets
- details of any deductions you can claim against your partnership income or your share of the trust's net income that have not already been claimed by the partnership or trust.

Documents for reference:

2022-23 MANAGED FUND DISTRIBUTIONS as at 1 August 2023

- Use the information from the distribution statement if the details differ from those reported for pre-filling.
- The amount reported at Total current year capital gains includes the grossed up Capital gains discounted method amount.

Managed fund name: SUNCORP EMPLOYEE INCENTIVE PLAN TRUST
Available for pre-filling: 22/06/2023
Investment reference number: **********344
Account name: ANGELA RUDOLPH
Investment owners: 1

Description	Gross	Apportioned	Label
Franked distributions from trusts	$86.63	$86.63	13C
Franking credit from franked dividends	$25.99	$25.99	13Q

Managed fund name: THE TRUSTEE FOR BETASHARES AUSTRALIA 200 ETF
Available for pre-filling: 01/08/2023
Investment reference number: **********511
Account name: MR JASON CHRISTOPHER RUDOLPH + MRS ANGELA MARY RUDOLPH
Investment owners: 2

Description	Gross	Apportioned	Label
Net income from trusts less capital gains, foreign income and franked distributions	$23.97	$11.98	13U
Franked distributions from trusts	$276.98	$138.49	13C

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24, 9:34 AM Australian Taxation Office Tax Agent Portal - Pre-filling report 2023

Franking credit from franked dividends	$82.99	$41.50	13Q
Net capital gain	$2.48	$1.24	18A
Total current year capital gains	$4.96	$2.48	18H
Capital gains discounted method	$2.48	$1.24	
Assessable foreign source income	$5.28	$2.64	20E
Other foreign source income	$5.28	$2.64	20M
Foreign income tax offset	$0.18	$0.09	20O
AMIT cost base net amount - excess	$6.91	$3.46	

BETASHARES AUSTRALIA 200 ETF
Attribution Managed Investment Trust Member Annual Statement
for the year ended 30 June 2023

Part A : Summary of 2023 tax return (supplementary section) items for a resident individual

Tax return (supplementary section)	Amount	Tax return label
Share of net income from trusts, less net capital gains, foreign income and franked distributions	$23.97	13U
Franked distribution from trusts	$276.98	13C
Share of franking credits from franked dividends	$82.99	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust	$0.00	13R
Share of credit for foreign resident withholding amounts (excluding capital gains)	$0.00	13A
Net capital gain	$2.48	18A
Total current year capital gains	$4.96	18H
CFC Income	$0.00	19K
Assessable foreign source income	$5.28	20E
Other net foreign source income	$5.28	20M
Australian franking credits from a New Zealand franking company	$0.00	20F
Foreign income tax offset *	$0.18	20O

*To work out your foreign income tax offset (FITO) entitlement, see the **'20 Foreign source income and foreign assets or property'** section of the instructions for the 2023 Tax Return for Individuals (Supplementary Section) or the Guide to foreign tax offset rules 2023. The Betashares 2023 Tax Guide provides additional information on how to claim the correct Foreign Income Tax Offset.

Capital gains tax information - Additional information for item 18	Amount	
Capital gains - Discounted method	$4.96	(grossed up amount)
Capital gains - Other method	$0.00	
Total current year capital gains	**$4.96**	

Label :14 Personal services income

- **WHAT IS PSI ?**

Personal services income (PSI) is income produced mainly (more than 50%) from your skills or efforts as an individual.



Label :14 Continuation…

- **Who can earn PSI ?**

You can receive PSI in almost any industry, trade or profession. Common examples include but are not limited to:

- financial professionals
- information technology consultants
- engineers
- construction workers
- medical practitioners.

Label :14 Continuation…

- **PSI RULES :**
- **If you are PERSONAL SERVICES BUSINESS (PSB) – PSI RULES DO NOT APPLY**



- **If you are not PERSONAL SERVICES BUSINESS (PSB) – PSI RULES DO APPLY**



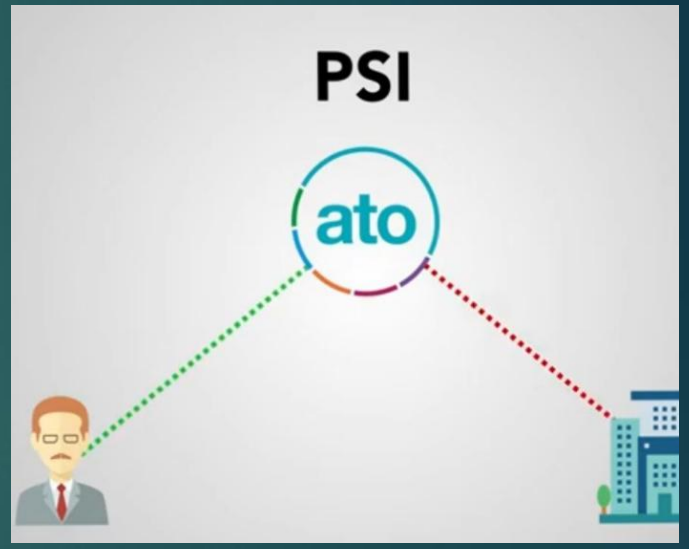
Label :14 Continuation…

PSI RULES :

You will be subject to PSI RULES if you were not conducting a PERSONAL SERVICES BUSINESS (PSB)

- **WHAT IF PSI RULES APPLIES?**

1. **You have to attribute PSI, so you have to pay tax at individual tax rate which is higher than company tax rate**
2. **You can't claim certain deductions**



- **WHAT IF PSI RULES NOT APPLY ?**

You must be PSB

1. No need to attribute PSI

2. You can pay tax at company tax rate which lesser than individual tax rate

3. You can claim all deduction as small business entity.

Label :14 Continuation…

Deductions that can't be claimed against PSI

When the PSI rules apply, you cannot claim deductions against the PSI for the following:

- rent, mortgage interest, rates and land tax
- payments to associates for non-principal work
- super contributions for associates for non-principal work.



Label :14 Continuation…

- **How to apply personal services business test ?**

STEP 1

Have you received PSI?



Label :14 PSB TEST Continuation…

STEP 2

Results test



YES

75%

YES

PSI Rules do not apply

NO

Move on to Step 3

Label :14 PSB TEST Continuation…

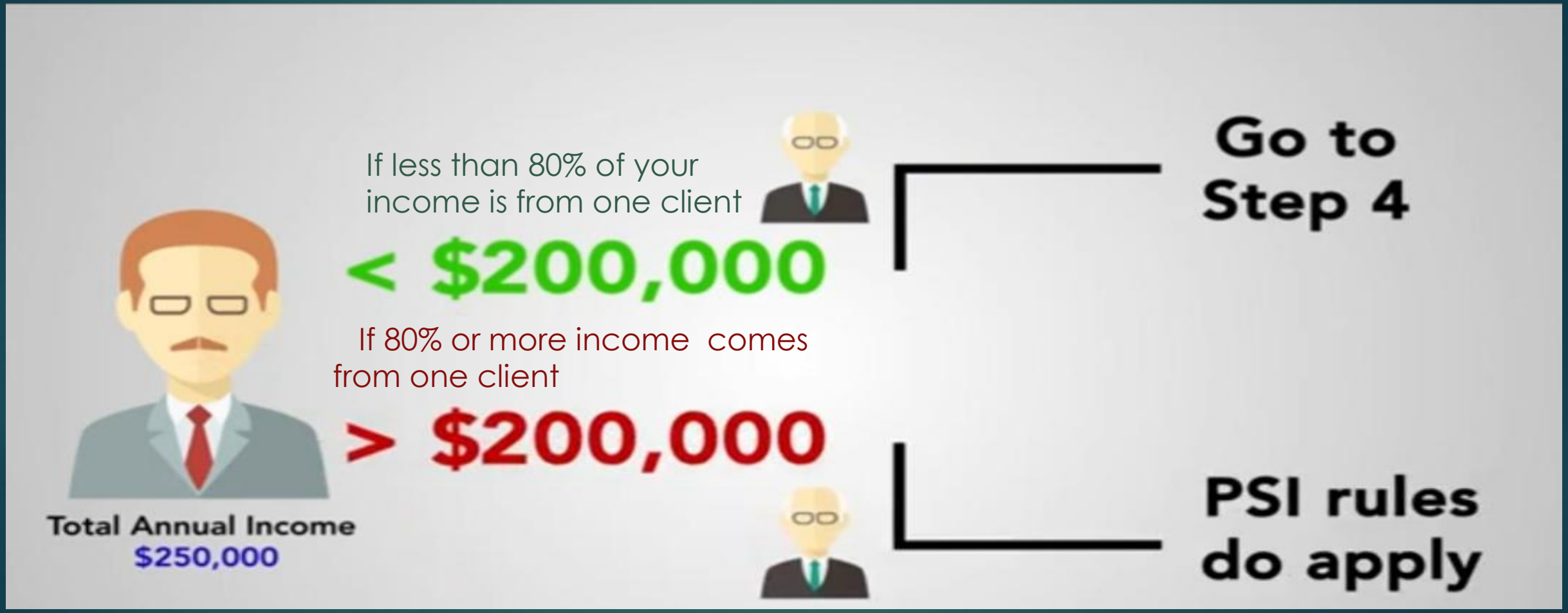
STEP 3

The 80/20 rule

If you get to this step you must pass step 3 and step 4 in order to PSI RULES NOT APPLY - PSB



Label :14 PSB TEST Continuation…



Label :14 PSB TEST Continuation…

STEP 4

The remaining test

There are three remaining test You just need to pass any one of these tests for **PSI RULES NOT TO APPLY - PSB**

THE 3 REMAINING TEST

- Unrelated clients test
- Employment test
- Business premises test

Label :14 PSB TEST Continuation…

- **Unrelated client test :**

You have Two or more unrelated client and you Offer services to public

- **Employment test :**

You employ or contract others to Provide services for your clients

- **Business premises test :**

You have a physical business premises separate from your clients and separate from your home.

- **IF YOU PASS STEP 3 & STEP 4 THEN YOU ARE A PSB – PSI RULES DON'T APPLY**

Label :14 Continuation…

Example – 1

- **John the plumber decided to be a contractor and set a up his own Pty Ltd company**





Whether it is PSI ?

YES, more than 50 % of income his Income is received for his labour & Skills

Label :14 Example -1Continuation…

- STEP 2 : RESULT TEST



Being paid for Specific result



Uses his own equipment



Rectifies mistakes at his own expense



Label :14 Continuation…

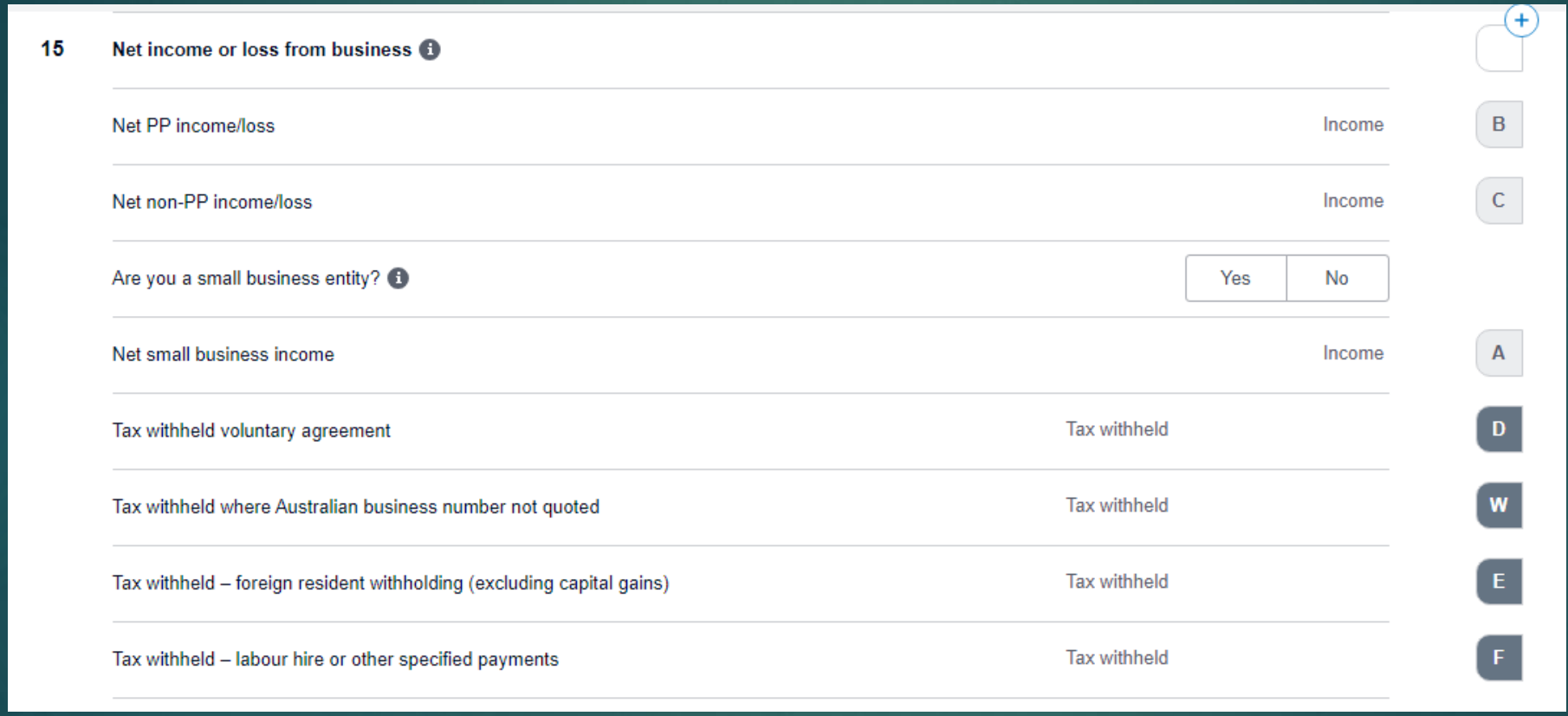
- The tests are here to see you are running proper business Not just trying to convert your wage income to a business so you can get better tax benefit.
- There are huge tax savings if PSI RULES not apply to your income
- You have to be very careful with PSI and ensure you are not participating an illegal tax arrangement to obtain a tax benefit.

Label : 15 - Net income or loss from business

The income you derive or losses you incur from any business. It includes,

- income from being a sole trader
- income or a loss from a primary production business
- income under a pay as you go (PAYG) voluntary agreement
- income from which an amount was withheld because you did not quote your Australian business number (ABN)
- income you derived as a foreign resident from which an amount was withheld because it was subject to foreign resident withholding
- income of an independent contractor working under a labour hire arrangement
- income from the following **specified payments**
  - payment for tutorial services provided under the Indigenous Student Success Programme (formerly known as the Indigenous Tutorial Assistance Scheme) of the Department of the Prime Minister and Cabinet
  - payment for translation and interpretation services provided for the Translating and Interpreting Service National of the Department of Home Affairs
  - income as a performing artist in a promotional activity
- any other business income
- the small business income tax offset .

Label 15 - Continuation



15	Net income or loss from business		
	Net PP income/loss	Income	B
	Net non-PP income/loss	Income	C
	Are you a small business entity?	Yes / No	
	Net small business income	Income	A
	Tax withheld voluntary agreement	Tax withheld	D
	Tax withheld where Australian business number not quoted	Tax withheld	W
	Tax withheld – foreign resident withholding (excluding capital gains)	Tax withheld	E
	Tax withheld – labour hire or other specified payments	Tax withheld	F